



Methane Guiding Principles Signatory Reporting

DNO ASA March 2025





Company: DNO ASA

Year of Joining Methane Guiding Principles: August 2023

Senior Representative: Chris Spencer, Managing Director



Principle One:

Continually reduce methane emissions.

- Please state what specific activities or projects your company has undertaken to reduce methane emissions. Please refer to the previous year's annual MGP reporting where applicable to refer to intended activity. Link to sustainability report where relevant to provide further detail.
- Describe how the reduction was achieved including description of the asset type, technology type, timeframe. What was the end result?
- Provide data to support your description e.g., the actual amount of emissions reduction achieved, or the reduction in methane intensity.

2024 Completed Activity

- DNO's main focus to reduce greenhouse gas (GHG), including methane, emissions has been on
 operated assets, as DNO's non-operated assets are in Norway and the UK where regulatory
 framework on methane emissions is strong and industrial partnership on reducing methane
 emissions is strong.
- DNO's main operated production activities are in the Kurdistan region of Iraq (Kurdistan) where DNO accounts for about one-fourth of the region's oil production. In addition to high focus on maximizing reinjection of produced associated gas to minimize flaring (thus CO2 and CH4 emissions), DNO has an active Leak Detection and Repair (LDAR) program (using ground-based infrared cameras and sniffers) to tackle fugitive emissions from its Kurdistan operations. DNO continued with its LDAR program throughout 2024.

2025 Intended Activity

• Enhance quality of methane quantification and identify relevant and meaningful methane reduction projects, in both operated and non-operated assets across portfolio.



Principle Two:

Advance strong performance across the gas supply chain.

Please include answers to the following questions:

- 1. Did you participate in any methane research or plan to do so?
- 2. Did you conduct any outreach on methane management?
- Describe what action you have taken to engage industry players across the value chain to better understand how to achieve robust methane emissions management.
- Outreach activity could include training sessions, participation in webinars, influencing of NOJV partners, or publication of guidance. Activity could also include commercial incentives or engagement with investors to drive better performance by others.
- Provide details of any outcomes that resulted from your action.

2024 Completed Activity

- Research: In 2024, DNO was a member of the LowEmission (SINTEF) research center in Norway, through which DNO contributed to research and development of technologies and solutions needed to reduce GHG, including methane, emissions on the Norwegian Continental Shelf (NCS). LowEmission is coordinated by SINTEF Energy Research and features a consortium of world-leading Norwegian and international industrial entities, as well as globally recognized universities and research institutes.
- **Outreach and engaging industry partners:** DNO joined the Methane Guiding Principles (MGP) in late 2023 and our outreach program in 2024 was limited to engaging with joint venture partners on methane quantification and reduction opportunities in our portfolio.

DNO is an active member of the Offshore Norge (formerly known as the Norwegian Oil and Gas Association). We participate in Offshore Norge's various meetings and training, through which we collaborate with industry partners on knowledge sharing and methane reduction projects.

2025 Intended Activity

We plan to continue with our engagements with Offshore Norge.

DNO is the largest international oil company present in Kurdistan, accounting for about onefourth of the region's oil production and exports. DNO is also a founding member of Association of Petroleum Industry of Kurdistan (APIKUR). DNO is the only member of APIKUR which is a



signatory to the MGP. We are planning to leverage our position as the leading international oil company in Kurdistan and our active participation in APIKUR to increase awareness and action on methane by the oil and gas industry in Kurdistan.

We are also planning to host an online training session in collaboration with select other MGP members on methane reduction technologies and best practices in 2025.



Principle Three:

Improve accuracy of methane emissions data.

Please include answers to the following questions:

- Describe action taken to improve methane emissions data collection methodologies. This could be application of new technology at an operated site(s), investment and participation in R&D initiatives, development of monitoring/modelling software, or support to research that improves the accuracy of the quantification of methane emissions.
- Where new technology /software has been piloted or adopted, it is helpful to describe how it works, the reasons it was selected, and how it was deployed. Any data that can be shared to demonstrate improvements is useful.
- How these new methods/technologies have been adopted into your accounting process if at all.

2024 Completed Activity

- We engaged a third-party technical advisor in 2023 and 2024 to review our GHG, including methane, quantification and reporting practices. A key outcome of this work has been increased confidence in baseline of DNO's methane emissions, which is fundamental for identifying, planning and executing relevant methane reduction activities going forward.
- Additionally, DNO became subject to European Union's Corporate Sustainability Reporting Directive (EU CSRD) from year 2024. As part of EU CSRD implementation, DNO engaged with an external auditor to verify (limited assurance) all covered environmental metrics under the EU CSRD, including data on methane emissions.

2025 Intended Activity

- We will continue to improve the accuracy and coverage of our methane emissions inventory in 2025, especially as our portfolio of assets is larger compared to 2024.
- We will also assess if airborne technologies such as drones may be used to identify and reduce our fugitive methane emissions from our operated assets.



Principle Four:

Advocate sound policy and regulations on methane emissions.

Please include answers to the following questions:

- Advocacy consists of active participation in legal consultation processes, external policy statements, and direct engagement with government.
- Consider providing details on the region or regulation involved, how you undertook your advocacy, others involved, and the outcome.

2024 Completed Activity

- DNO joined the MGP in late 2023, therefore our advocating activities were limited in 2023 and 2024.
- We did not have any direct engagements with the host governments on policy frameworks related to methane emissions in 2024. However, we are a member of the Norwegian industry association "Offshore Norge" which is actively engaging with various stakeholders, including the regulatory bodies, on emissions reduction from the oil and gas sector in Norway.

2025 Intended Activity

- Kurdistan region of Iraq hosts DNO's main operating assets. We are considering to engage with the regulator in Kurdistan (Ministry of Natural Resources of the Kurdistan Regional Government) in 2025 to help with increasing awareness and contribute to building a fit-forpurpose and effective regulatory framework to tackle methane emissions in the oil and gas sector of Kurdistan.
- We will also advocate through our membership in the Association of Petroleum Industry of Kurdistan (APIKUR), for increased industry engagement in the regulatory and policy space to tackle methane emissions from the upstream sector.



Principle Five:

Increase transparency.

Please include answers to the following question:

- **1.** Are you participating in OGMP 2.0, or do you intend to do so? If you are participating in OGMP 2.0 you may provide a link to the website.
- Describe what activity you have carried out e.g., providing information in relevant external reports on methane emissions data, methodologies, and progress and challenges in methane emissions management.
- If you have contributed towards the standardization of comparable external methane reporting describe the activity, you have taken.

2024 Completed Activity

- We are not currently a signatory to the Oil & Gas Methane Partnership 2.0 (<u>OGMP 2.0</u>). We joined the Methane Guiding Principles (MGP) in late 2023 as part of our efforts to step up our methane reduction activities.
- We have transparently reported our greenhouse gas, including methane, emissions and have them verified (limited assurance) by a third party since 2014. Methane emissions have been historically less relevant to DNO's operations compared to CO2 because the lion's share of our production has been oil (and therefore, lower methane emissions).

2025 Intended Activity

• We will review how joining the OGMP can contribute to our efforts for reducing our own and the industry's methane emissions (mainly in the Kurdistan region of Iraq where we are the largest international oil company) as well as how it can help global efforts to reduce methane emissions from the oil and gas sector.



Methane Emissions

Do you report absolute methane emissions within your sustainability report?

If so, provide link.

Yes.

Our absolute methane emissions in 2024 will be reported on 4 April 2025 as part of 2024 Annual Report and posted here:

https://www.dno.no/en/investors/reports-and-presentations/

Do you report a methane intensity within your sustainability report? If so, provide link.

We report extensively on our methane emissions and intensity in our annual Climate Change Disclosure to CDP. 2024 data will be published on our website in summer 2025.

https://www.dno.no/en/investors/reports-and-presentations/

What is your organization's total absolute methane emissions? Provide a figure in tons.

16,664 tCO2e in 2024

State your methodology.

We use operational control for quantifying and reporting our methane emissions.

Our greenhouse gas quantification follows the "Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard."

State your reporting boundary.



Operational control

What are your organization's methane intensity? Provide latest data publicly available.

Our methane intensity (defined as total methane emitted as % of natural gas production) in 2023 was 1%.

The 2024 data will be published on our website in summer 2025.

https://www.dno.no/en/investors/reports-and-presentations/

State your methodology.

We use operational control for quantifying and reporting our methane emissions.

Our greenhouse gas quantification follows the "Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard."

State your reporting boundary.

Operational control

Do you have a methane emission target? If yes, please state what it is, including the boundaries and methodology. If no, are you developing such a target? Please state your intended timeline.

We do not have a methane target.

However, DNO – as a signatory of the Aiming for Zero Methane Emissions Initiative (an oil and gas industry pledge coordinated by the OGCI) – has pledged to try to reach near zero methane emissions from the Company's operated oil and gas assets by 2030 and is actively working with partners in its non-operated assets to achieve the same.