



METHANE
GUIDING
PRINCIPLES

Methane Guiding Principles Signatory Reporting

Ipieca
2025



Company: Ipieca

Year of Joining Methane Guiding Principles: May 2018

Senior Representative: Brian Sullivan, CEO, Ipieca

Principle One:

Continually reduce methane emissions.

- Please state what specific activities or projects your company has undertaken to reduce methane emissions. Please refer to the previous year's annual MGP reporting where applicable to refer to intended activity. Link to sustainability report where relevant to provide further detail.
- Describe how the reduction was achieved including description of the asset type, technology type, timeframe. What was the end result?
- Provide data to support your description e.g., the actual amount of emissions reduction achieved, or the reduction in methane intensity.

2024 Completed Activity

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2025 Intended Activity

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Principle Two:

Advance strong performance across the gas supply chain.

Please include answers to the following questions:

1. Did you participate in any methane research or plan to do so?
2. Did you conduct any outreach on methane management?
 - Describe what action you have taken to engage industry players across the value chain to better understand how to achieve robust methane emissions management.
 - Outreach activity could include training sessions, participation in webinars, influencing of NOJV partners, or publication of guidance. Activity could also include commercial incentives or engagement with investors to drive better performance by others.
 - Provide details of any outcomes that resulted from your action.

2024 Completed Activity

- We represented the MGP during the UNECE-Global Methane Initiative forum that was held in Geneva in March 2024, where we presented the role of MGP and the AGMR initiative to support the development of effective methane policy and regulation.
- We collaborated with IOGP, OGCI and the Energy Institute on the review and update of the Recommended practices for methane emissions detection and quantification technologies guidance and communicate it externally (e.g.: SPE HSE conference in Abu Dhabi in September 2024).
- Participation in methane webinar on Methane tools and best practices, presenting on the importance of using consistent terminology when discussing methane issues.
- We are part of the MGP's Communications team

2025 Intended Activity

- Methane webinar series under discussion with Ipieca members, potential for collaboration with Methane Guiding Principles
- Representation of O&G industry at COP30 (potential to focus on methane emissions)
- Continuing as part of the MGP's Communications team

Principle Three:

Improve accuracy of methane emissions data.

Please include answers to the following questions:

- Describe action taken to improve methane emissions data collection methodologies. This could be application of new technology at an operated site(s), investment and participation in R&D initiatives, development of monitoring/modelling software, or support to research that improves the accuracy of the quantification of methane emissions.
- Where new technology /software has been piloted or adopted, it is helpful to describe how it works, the reasons it was selected, and how it was deployed. Any data that can be shared to demonstrate improvements is useful.
- How these new methods/technologies has been adopted into your accounting process if at all.

2024 Completed Activity

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2025 Intended Activity

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Principle Four:

Advocate sound policy and regulations on methane emissions.

Please include answers to the following questions:

- Advocacy consists of active participation in legal consultation processes, external policy statements, and direct engagement with government.
- Consider providing details on the region or regulation involved, how you undertook your advocacy, others involved, and the outcome.

2024 Completed Activity

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2025 Intended Activity

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Principle Five:

Increase transparency.

Please include answers to the following question:

1. Are you participating in OGMP 2.0, or do you intend to do so? If you are participating in OGMP 2.0 you may provide a link to the website.
- Describe what activity you have carried out e.g., providing information in relevant external reports on methane emissions data, methodologies, and progress and challenges in methane emissions management.
- If you have contributed towards the standardization of comparable external methane reporting describe the activity, you have taken.

2024 Completed Activity

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2025 Intended Activity

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Methane Emissions

Do you report absolute methane emissions within your sustainability report?

If so, provide link.

Type answer here...

Do you report a methane intensity within your sustainability report?
If so, provide link.

Type answer here...

What is your organization's total absolute methane emissions?
Provide a figure in tons.
Provide latest data publicly available...

Type answer here...

State your methodology.

Type answer here...

State your reporting boundary.

Type answer here...

What are your organization's methane intensity?
Provide latest data publicly available.

Type answer here...

State your methodology.

Type answer here...

State your reporting boundary.

Type answer here...

Do you have a methane emission target?

If yes, please state what it is, including the boundaries and methodology.

If no, are you developing such a target? Please state your intended timeline.

Type answer here...