



METHANE  
GUIDING  
PRINCIPLES

# Methane Guiding Principles Supporting Organisation Reporting

IPIECA

January 15<sup>th</sup> 2021





COMPANY: **IPIECA**

DATE: **January 15<sup>th</sup> 2021**

YEAR OF JOINING METHANE GUIDING PRINCIPLES: **2019**

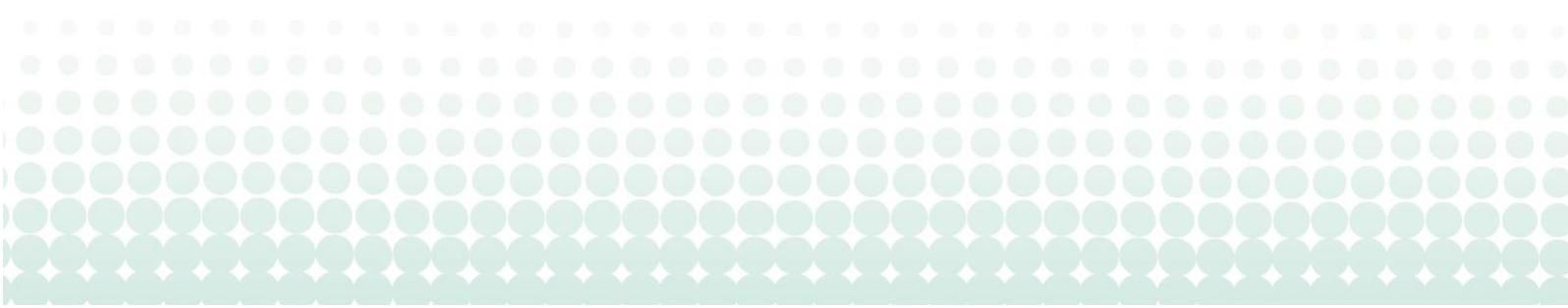
SENIOR REPRESENTATIVE: **Brian Sullivan, Executive Director**





**Principle One:**  
Continually reduce methane emissions

2020 completed activity	2021 intended activity
Not Applicable.	Not Applicable.



## Principle Two:

### Advance strong performance across the gas supply chain

2020 completed activity	2021 intended activity
<p>Held two webinars (each with &gt;200 participants) for IPIECA members and stakeholders covering: a) Virtual methane workshop on methane science, regulatory approaches, voluntary initiatives and expectations (on November 2nd) and b) Promotion of the MGP best practice guides and toolkit (e.g., cost model and gap assessment) in conjunction with SLR Consulting (on December 10th).</p> <p><a href="https://www.ipieca.org/events/reducing-methane-emissions-from-the-oil-and-gas-sector/">https://www.ipieca.org/events/reducing-methane-emissions-from-the-oil-and-gas-sector/</a></p> <p><a href="https://www.ipieca.org/events/methane-science-workshop/">https://www.ipieca.org/events/methane-science-workshop/</a></p> <p>Partner in project with Oil and Gas Climate Initiative(OGCI) and with the Association of Oil and Gas Producers (IOGP) to develop a Recommended Practice for detection of methane from upstream oil and gas facilities.</p> <p>Developing tri-partite Flaring Management Guideline (FMG) with Word Bank Global Gas Flaring Reduction Partnership and IOGP; contains section covering best practice in reducing venting.</p>	<p>Continue with three further methane-themed webinars jointly with the Society of Petroleum Engineers / OGCI / IOGP in February to April timeframe</p> <p>Complete Phase 1 of project on detection and consider Phase 2 on quantification.</p> <p>Complete FMG in 2Q'21 and communicate with stakeholders</p> <p>Publish Sustainable Development Goals Roadmap for the oil and gas sector together with the World Business Council for Sustainable Development, which will provide inspiring actions for the sector e.g. to reduce emissions. Link: <a href="https://www.ipieca.org/news/ipieca-and-wbcsd-announce-strategic-partnership-for-an-oil-and-gas-industry-sdg-sector-roadmap/">https://www.ipieca.org/news/ipieca-and-wbcsd-announce-strategic-partnership-for-an-oil-and-gas-industry-sdg-sector-roadmap/</a></p> <p>Roll-out IPIECA's new strategy for 2021-2024 alongside the vision "To advance the oil and gas industry's environmental and social performance and contribution to the energy transition in the context of sustainable development." Link: <a href="https://www.ipieca.org/news/brian-strategy-blog/">https://www.ipieca.org/news/brian-strategy-blog/</a></p>

**Principle Three:**

Improve accuracy of methane emissions data

2020 completed activity	2021 intended activity
Not Applicable.	Not Applicable.

**Principle Four:**

Advocate sound policy and regulations on methane emissions

2020 completed activity	2021 intended activity
Not applicable (IPIECA is a not an advocacy organization).	Not applicable

**Principle Five:**

Increase transparency

2020 completed activity	2021 intended activity
<p>Published API-IOGP-IPIECA Sustainability Guidance in 1Q'20 with dedicated sub-section for reporting of methane emissions in the Climate and Energy module. The content is aligned with Task Force on Climate-Related Financial Disclosures (TCFD) reporting and includes a set of core and additional reporting metrics for methane.</p> <p><a href="https://www.ipieca.org/news/launch-of-updated-global-sustainability-reporting-guidance/">https://www.ipieca.org/news/launch-of-updated-global-sustainability-reporting-guidance/</a></p>	<p>Communicate and promote use of the guidance with IPIECA members, broader oil and gas sector and the investor community.</p>

**Commentary:**

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